

Sea TV Network Limited

Regd. Office: 148, Manas Nagar, Shahganj, Agra - 282010

Website: www.seatvnetwork.com, E-mail: cs@seatvnetwork.com, CIN: L9213UP2004PLC028650

STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2021

(In lacs)

Particulars	Standalone				Consolidated		
	Quarter Ended		Year Ended		Quarter Ended		Year Ended
	30.06.2021	31.03.2021	30.06.2020	31.03.2021	30.06.2021	30.06.2020	31.03.2021
	(Unaudited)	Audited	(Unaudited)	Audited	(Unaudited)	(Unaudited)	Audited
1 Income							
a Revenue from Operations	234.08	309.83	287.44	1,190.20	285.12	299.12	1,330.18
b Other income	2.25	3.68	2.25	37.78	0.98	0.75	36.49
Total income	236.33	313.51	289.69	1,227.98	286.11	299.87	1,366.67
2 Expenses							
a Cost of Material Consumed	-	6.96	24.92	48.68	0	24.92	48.68
b Changes in inventories of finished goods, work in progress and stock in trade	5.14	0.47	(20.32)	(16.57)	5.14	(20.32)	(16.57)
c Employee benefits expense	79.87	104.94	43.32	295.43	99.80	73.98	409.98
d Finance cost	2.29	(4.70)	0.15	5.15	3.45	0.65	12.01
e Depreciation and amortisation expense	22.83	226.56	69.92	436.32	27.36	78.86	454.41
f Other expenses	250.96	234.87	334.07	1,004.98	259.15	341.62	1,321.41
Total expenses	361.09	569.10	452.05	1,773.99	394.89	499.70	2,229.93
3 Profit/(Loss) from operations before exceptional items (1-2)	(124.76)	(255.59)	(162.36)	(546.01)	(108.79)	(199.84)	(863.26)
4 Exceptional Items							
5 Profit/(Loss) before tax	(124.76)	(255.59)	(162.36)	(546.01)	(108.79)	(199.84)	(863.26)
6 Tax expense							
a Current tax	-	-	-	-	-	-	-
b Deferred tax	-	-	-	-	-	-	-
c Earlier Year Taxes	-	-	-	-	-	-	-
Total Tax Expenses	-	-	-	-	-	-	-
7 Profit/(Loss) for the period	(124.76)	(255.59)	(162.36)	(546.01)	(108.79)	(199.84)	(863.26)
8 Other Comprehensive Income /(Loss)							
Items that will not be reclassified to profit or loss	-	(92.68)	-	(92.68)	-	-	-
Tax impacts on above	-	-	-	-	-	-	-
Items that will be reclassified to profit or loss	-	-	-	3.49	-	-	12.47
Tax impacts on above	-	-	-	-	-	-	-
Total Other Comprehensive Income /(Loss)	-	(92.68)	-	(89.19)	-	-	12.47
9 Total comprehensive income /(Loss) (comprising profit/(Loss) after tax and other comprehensive income after tax for the period)	(124.76)	(348.27)	(162.36)	(635.19)	(108.79)	(199.84)	(850.79)
10 Paid-up equity share capital (Face Value of ₹ 10 each)	1,202.00	1,202.00	1,202.00	1,202.00	1,202.00	1,202.00	1,202.00
11 Earnings per share (before extraordinary items) (Not annualised) :							
Basic (Rs.)	(1.04)	(2.13)	(1.35)	(4.54)	(0.91)	(1.66)	(7.18)
Diluted (Rs.)	(1.04)	(2.13)	(1.35)	(4.54)	(0.91)	(1.66)	(7.18)

Notes:

- 1 The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on August 14, 2021. The Statutory Auditors of the Company have carried out Limited Review of the aforesaid results.
- 2 The standalone and consolidated financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- 3 In line with the provisions of Ind AS 108 – Operating Segments and on the basis of review of operations being done by the management of the Company, the operations of the group falls under activities of Cable Operator, which is considered to be the only reportable segment by the management.
- 4 The statutory auditors of the company in their audit report for the quarter ended 30th June 2021 have expressed qualification, regarding non provisioning of interest on loan outstanding amounting to Rs 3,89,02,825/- leading to under reporting of losses by Rs 3,89,02,825/- and under reporting of negative balance in other equity by Rs 3,89,02,825/-.
- 5 The Allahabad Bank (now merged with Indian Bank w.e.f. 01.04.2020) initiated recovery proceedings by taking, interalia, SARFAESI actions for possession and auction of charged immovable properties of the Company and guarantors which are disputed by both in jurisdictional court and other authorities and bank actions are stayed till further orders.
- 6 Previous period figures have been regrouped wherever necessary to conform to the current period classification.
- 7 The standalone and consolidated financial results of the Company for the quarter ended June 30th, 2021 are also available on the Company's Website (www.seatvnetwork.com) and on the Website of BSE (www.bseindia.com).

Place : Agra
Date : 14.08.2021



For Sea TV Network Limited

Neera Jain
Chairman & Managing Director